



CEFC Europe significantly strengthened its capital

Prague, 9 March 2018 – As of 1 March, CEFC Group (Europe) Company strengthened its capital by a total of CZK 13.5 billion. The capital was strengthened by an increase in registered capital. The Company continues to successfully manage its investment portfolio in finance, air and travel industry, industry and manufacture, real estate, and sports, without any changes.

By strengthening the Company's capital, the parent company of CEFC Group (Europe) Company, with its registered office in Hong Kong, has thus shown how important the European projects are. In doing so, the parent company also strengthened CEFC Europe's independence. The increase in the Company's registered capital shows that the Company is a stable and trustworthy partner.

"Our investment portfolio is stabilized and our asset financing is transparent. In 2,5 years, we established ourselves in Czech and European business environment and became one of the leading investment companies in the market. Currently, CEFC Europe manages assets worth more than EUR 1.5 billion in the Czech Republic. Our investment projects are profitable and our debt-to-equity ratio is one of the lowest in the Czech Republic, compared to large investment groups operating in the Czech market," said Marcela Hrdá, the Executive Vice-President of CEFC Group (Europe) Company.

For the last few days, the Company has been affected by a media campaign based on speculations. We would like to point out that CEFC Europe is a separate entity – the company's projects in seven European countries are self-sufficient and do not depend on the parent company based in Hong Kong. We deny media speculations claiming that any of our companies (SK Slavia Praha, Eden Arena and others) is facing financial or other problems in the context of information the media presented in the last days.

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